

# Trustee Development Workshops 2012



TRUSTEE TRAINING



# Introduction

‘Going for Gold’ is a phrase that will be heard often during 2012. Although it may not be used in any material produced by the Pensions Regulator it reflects the standards being set for all trustees – new or old.

It has, in fact, been a consistent message since the Pensions Regulator took office in 2006, with Trustee Knowledge and Understanding (TKU) being one of the essential corner stones in delivering higher standards.

Additional responsibilities and powers have been placed on trustees over recent years through more and more layers of legislation, and sanctions can be imposed on trustees who fall foul of these requirements. There is no expectation of this abating and the importance of appropriate training continues to grow.

The Codes of Practice written by the Pensions Regulator to assist trustees continue to be refreshed, including the Code covering Trustee Knowledge and Understanding (TKU). The same is true of the Pension Regulator’s e-learning toolkit and JLT’s training workshops.

Trustees need to have a sound and relevant working knowledge of what is expected of them. The regular assessment of training needs and planning will help ensure trustees fulfil their responsibilities in this area.

The Pensions Regulator has made it clear that training is no longer optional and Jardine Lloyd Thompson’s approach is to provide training solutions which enable trustees to carry out their duties with sufficient knowledge and confidence and to effectively supervise and monitor their appointed advisers.

Against this backdrop JLT’s longstanding Developing Trustee Development Workshop programme has been revamped for 2012. This is to encourage training through greater practical experiences. The programme has also been extended with the introduction of Workshop 3. This is designed for those trustees faced with the distinctive challenges presented in managing a defined contribution arrangement.

We are proud to report that our credentials in this area are industry accredited and we are recognised by the Pensions Management Institute as a centre for Trustee Training activities.

# Trustee Development Workshops 2012

WORKSHOP	LOCATION	DATE
<b>Workshop 1:</b> The Developing Trustee	London	8 March
	Manchester	15 March
	Edinburgh	29 March
	Leeds	19 April
	London	10 May
	Manchester	12 September
	Edinburgh	19 September
	Leeds	10 October
	London	15 November
<b>Workshop 2:</b> Investment & Risk Management	Manchester	17 May
	London	27 September
	Edinburgh	18 October
<b>Workshop 3:</b> Defined Contribution	London	7 June
	Manchester	18 October

*Workshops 1 and 2 cost £400 + VAT each, while workshop 3 costs £250 + VAT. To book a place please complete the booking form in this brochure and return it to the address shown.*

# Trustee Development Workshops 2012

Our Trustee Development Workshops cover the basics of trusteeship, investment and funding principles, pension scheme risk management and the defined contribution environment.

To book places please use the Booking Form in this brochure.

## Workshop 1 The Developing Trustee (Full Day)

*Designed for new trustees or those with experience who wish to refresh, update or develop their knowledge. Also useful for those who wish to understand the mechanics of how pension provision works, in particular those in an HR or Finance role.*

The workshop covers:

- Company pensions and state pensions
- Legal background to the trustee role
- Trustees' duties, responsibilities and powers
- Pensions and tax legislation
- Financing and investment fundamentals
- Managing and administering the scheme
- Communication and disclosure
- Current topical issues

**Cost £400 + VAT**

## Other JLT Trustee Training

The Pensions Regulator expects trustees to have a working knowledge of their governing documentation which now means "reading those documents thoroughly" thus increasing the importance of having scheme-specific training in this particular area.

## Workshop 2

### Investment Principles & Risk Management (Full Day)

*Designed for trustees who need to know more about managing the scheme's investments and who need to understand the wider risk management issues.*

The workshop covers:

#### Investment

- Asset allocation and liabilities
- Asset strategy
- Bonds vs equities
- Active vs passive
- Benchmarking and monitoring
- Manager selection
- Myners code and practice

#### Risk Management & Governance

- Identifying and controlling key risks
- Trustee and employee issues
- Financial risk
- Operational risk
- Procedural risk
- Reputational risk
- Compliance

Cost £400 + VAT

## Workshop 3

### Defined Contribution (Half Day)

The workshop covers:

- Legal background and trustee role
- Trustee duties, responsibilities and powers
- Investment strategy and choice
- Member responsibilities
- Member education
- Member communication and disclosure
- Current topical issues

Cost £250 + VAT

# About Jardine Lloyd Thompson

Jardine Lloyd Thompson (JLT) is a leading provider of risk management, insurance broking and employee benefits services.

We have a breadth of services and a geographical reach that make JLT a compelling proposition for all companies and pension schemes in the UK today. We are:

- Quoted on the London Stock Exchange
- The largest European-headquartered provider in our sector
- A major provider of Employee Benefit Solutions
- A major provider of employee healthcare & protection
- A leader in the field of benefit communications
- Preferred provider for actuarial consulting by a large number of UK schemes
- One of the few consultancies to offer a single source for centralised pensions and flexible packages

Our one-stop-shop proposition helps companies reduce risk whilst providing better control of their benefits spend.

If you are already a JLT client and require further information about any of our services, then please get in touch with your existing consultant.

If you haven't yet worked with us and would like to talk to someone about how JLT can help you, then please get in touch with Richard Roper on 020 7466 6889 or email [Richard\\_Roper@jltgroup.com](mailto:Richard_Roper@jltgroup.com)

# Our Extensive Range of Employee Benefit Solutions Includes:

- Actuarial Consulting
- Administration Consulting
- Corporate Consulting
- Defined Contribution Services
- Flexible Benefits
- Health and Risk Consulting
- Independent Trustee Services
- Investment Consulting
- Pension Scheme Administration
- Pension Scheme Consulting
- Risk Benefits Brokerage and Consulting
- Services for Financial Intermediaries and Institutions
- Scheme Wind Up and Restructure
- Trustee Governance
- Trustee Services
- Training
- Wealth Management

*We also provide a range of Insurance services within the Group, including:*

- Co-ordinating insurance covers with risk management policy
- Risk and Health & Safety Management services
- Regular reviews and audits of your policy covers in line with your business
- Development of competitive financing options to identify risk transfer options
- Providing summary of policy covers and reports for management team
- Dedicated staff on call when you need them



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# Trustee Development Workshops 2012

To book places on the Trustee Training workshops simply complete the form below and return to Documents and Technical Services Department, JLT Benefit Solutions Ltd, Spectrum House, 2 Powderhall Road, Edinburgh EH7 4GB.

Contact name: \_\_\_\_\_

Company address: \_\_\_\_\_

Postcode: \_\_\_\_\_

Tel: \_\_\_\_\_ Email: \_\_\_\_\_

Please provide attendee details:

If you have any queries please contact:  
**Susan Wood or Charles Milne**  
**Tel:** 0131 456 6853 / 6855  
**Email:** susan\_wood@jltgroup.com  
charles\_milne@jltgroup.com  
Or visit our website: www.jltgroup.com

Workshop (Please Tick)	Date	Name	Company	Position	Trustee
1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/>					Y/N
1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/>					Y/N
1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/>					Y/N
1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/>					Y/N
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Workshops 1 and 2 cost £400 + VAT per person per workshop.

Workshop 3 costs £250 + VAT per person per workshop

Payment by cheque:

Amount £

(Please make cheques payable to Jardine Lloyd Thompson)

**Marketing**

The information provided on this form along with any other related data will be held by JLT Benefit Solutions Ltd a member of Jardine Lloyd Thompson Group plc and/or its agents. The details which you provide may be used to update our records and those of companies associated to Jardine Lloyd Thompson Group plc so that we may provide you from time to time with employee benefits related information or details of events, services or products, which we think, may be of interest to you. Please tick the box if you wish to be contacted via the following methods.  By e-mail  By mail  By telephone  Not at all

**Data Protection Act 1998**

JLT Benefit Solutions Ltd is a Data Controller & Processor and is registered with the Information Commissioner for the retention and processing of data, and complies with the 8 principles of the Data Protection Act.