

JLT Clinical Trials Insurance Capabilities



The arrangement of insurance, often compulsory, has become an administrative nightmare for many companies involved in conducting or sponsoring clinical trials.

At JLT we can draw on our deep experience of designing and managing programs for some of the world's largest pharmaceutical companies as well as many other companies with no, or only a few, marketed products. With this experience and the fact that many individuals in our life science team have worked in the industry managing such programs, we are able to offer the following comprehensive services:

A. Fully Outsourced Risk Management Function for Clinical Trial Insurance

- Central co-ordination of global clinical trial activity with client and insurers
- Ensuring the most efficient production and delivery of certificates
- Can be done as a pure front, part or full risk transfer basis
- Dedicated global support team based in London
- Direct contact with clinical process or insurance staff
- Regular management reports to central client Risk Management Function
- Annual Stewardship Reports

B. Pure Program Design / Process Auditing and Advice

- Focus on analysing and improving internal process and procedures
- Analysing and improving efficiency of procurement, program structure and the certification process
- Helping clients to understand the environment and alternatives available for clinical trial insurance delivery
- Recommendations on legal and practical requirements by territory

C. Insurance Purchasing and Advice on Requirements in Specific Countries

- A dedicated transactional team based in London
- Typically contact is direct through producing broker or client's Insurance, Risk or Clinical Process Manager
- Central co-ordination of trial activity with client and insurer (in chosen territories)
- Typically achieving quotations within 24 hours and certificates within 1 - 5 days

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James began his insurance career with Guardian Royal Exchange on their graduate training scheme, gaining a position as casualty underwriter in the London Market. After three years James joined Chubb as a senior liability underwriter, where he had responsibility for several of Chubb's largest multinational clients.

James joined AstraZeneca in 2001 as Senior Insurance Manager, with chief responsibility for management of the company's global liability, clinical trials, marine, credit and travel accident programmes, as well as overseeing the relationship with key service providers. James moved to JLT in 2004.

He is a Fellow of the Chartered Insurance Institute and an Associate of the Institute of Risk Management. James regularly speaks at industry events on life science insurance and risk management issues and on the subject of clinical trial insurance.

